

News Release

Vantage Towers and Signify agree on international cooperation

- Vantage Towers and Signify, the world leader in lighting, to develop a collaborative go-to-market model for converting outdoor lighting as a wireless communication and citizen service platform
- Joint rollouts in all eight Vantage Towers controlled entities across Europe: Germany, Spain, Portugal, Greece, Czech Republic, Romania, Hungary and Ireland
- Pilot project to start in Spain at the end of this year

Düsseldorf, 9 December 2021 – Vantage Towers, one of Europe's leading tower companies, and [Signify](#), the world leader in lighting, have agreed to cooperate in all eight Vantage Towers controlled entities.. By combining Vantage Towers' infrastructure know-how and services with Signify's [BrightSites](#) portfolio of smart poles, digital hubs and Interact IoT connected lighting system and software, the two companies want to create a joint business proposition for converting outdoor lighting as a wireless communication and citizen service platform.

Signify has been leading the lighting industry's transformation to LED and digital applications. One of its latest innovations is aimed at transforming outdoor lighting to facilitate a wide range of smart city applications such as surveillance, traffic management, weather and pollution monitoring and charging of electronic vehicles. The same platform enables data densification applications such as small cells, fixed wireless access (FWA), Wi-Fi hotspots, massive IoT and campus networks. By using Vantage Towers' site delivery capabilities, Signify is able to roll-out its solution across Europe in a fast, cost effective and sustainable way.

Together, Signify and Vantage Towers intend to deploy commercial projects based on the creation of a fiber-like wireless network which can be replicated at large scale. This enables building neutral host networks to cater for the rising demand for connectivity in dense urban and rural environments. A three-month pilot project is expected to start soon in Spain.

[Jaime Abril, Head of Business & Product Development at Vantage Towers:](#)

"As a neutral host infrastructure provider, we welcome new business ideas, such as Signify's innovative BrightSites Solution that complement our pan-European infrastructure assets and capabilities and support our mission of driving Europe's digital transformation. We are very much looking forward to developing new applications together with Signify and make them available across Europe."

[Khalid Aziz, Head of Connectivity Solutions at Signify:](#)

"We are delighted to collaborate with Vantage Towers to jointly accelerate the digital transformation in Europe. Our innovative lighting solution, combined with Vantage Towers expertise as neutral host, will prove to be a game changer for the European market. It offers a great opportunity to utilize existing lighting infrastructure to sustainably serve the ever-growing demand of bridging the digital divide, increasing safety and security, and enabling a truly connected society."

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Contacts for further information

Media Relations:
media@vantagetowers.com

About Signify

Signify (Euronext: LIGHT) is the world leader in lighting for professionals and consumers and lighting for the Internet of Things. Our [Philips](#) products, [Interact](#) connected lighting systems and data-enabled services, deliver business value and transform life in homes, buildings and public spaces. With 2020 sales of EUR 6.5 billion, we have approximately 37,000 employees and are present in over 70 countries. We unlock the extraordinary potential of light for brighter lives and a better world. We [achieved](#) carbon neutrality in 2020, have [been](#) in the [Dow Jones Sustainability World Index](#) since our IPO for five consecutive years and were named [Industry Leader](#) in [2017](#), [2018](#) and [2019](#). News from Signify is located at the [Newsroom](#), [Twitter](#), [LinkedIn](#) and [Instagram](#). Information for investors can be found on the [Investor Relations](#) page.

About Vantage Towers

Vantage Towers AG is a leading tower company in Europe with around 82,000 sites in ten countries, connecting people, businesses and devices in cities and rural areas.

The company was founded in 2020 and is headquartered in Düsseldorf. Vantage Towers has been listed on the Deutsche Börse's Prime Standard Index in Frankfurt since 18 March 2021. At the end of September it was included in the MDAX and TecDAX Index.

Vantage Towers' portfolio includes towers, masts, rooftop sites, distributed antenna systems (DAS) and small cells. By building, operating and leasing this passive infrastructure to MNOs or other network providers such as IoT companies or utilities, Vantage Towers is making a significant contribution to better connectivity and the sustainable digital transformation of Europe.

For more information, please visit our website at www.vantagetowers.com, follow us on Twitter at @VantageTowers or connect with us on LinkedIn at www.linkedin.com/company/vantagetowers.

Contacts for further information

Media Relations:
media@vantagetowers.com