

# Press Release

## Vantage Towers cooperates with Iberdrola to equip underground parking lots with mobile coverage to facilitate EV charging

- Installation of repeaters in underground parking lots throughout Spain, where Iberdrola operates Electric Vehicle Charging Points
- With the expected growth of electric vehicle fleets within the next years, the demand for charging points with mobile coverage will also increase

**Madrid, March 25, 2024** – Vantage Towers, a leading tower company in Europe, has signed an agreement with Iberdrola, a global leader in renewable energy generation. The cooperation includes the equipping of underground parking lots, in which Iberdrola operates charging points for electric vehicles (EVs), with multi-operator mobile coverage repeaters. These repeaters receive the outside signal from all mobile operators and amplify it to make it available in the underground parking lots. The aim is to provide users of the Iberdrola app "Recarga Pública" with a stable mobile connection, which is necessary for a smooth and successful charging of their vehicles in the underground parking lot. Moreover, multi-operator mobile coverage allows for a more agile and secure access to the mobile network for payment with credit cards or contactless devices.

**Javier de la Viuda, Business Development Manager at Vantage Towers:** "This project is very exciting for Vantage Towers as it relates to the core of our business. On the one hand, we provide mobile coverage where it is not sufficient and the need for connectivity is growing. On the other hand, we are implementing it with a partner who is committed to sustainability and the search for environmentally friendly solutions – something we believe in, and which is part of our corporate strategy."

**Jorge Muñoz, Head of Smart Mobility at Iberdrola:** "Iberdrola has selected Vantage Towers to collaborate in the ambitious deployment of its network of electric vehicle chargers by providing mobile coverage in underground parking lots. In this way, both the charging equipment itself and the users will be able to connect to the mobile network and make and manage the recharges."

With more than 6,000 public recharging points, which are guaranteed to be powered by 100% renewable energy, Iberdrola's electric mobility network is the most extensive in Spain. In total, between public and private charging points, the company's network reaches 45,000 chargers. The mobility plan, launched by the energy company in 2016, was a pioneer in its implementation. Today, its strategy calls for the installation of more than 100,000 charging points by 2025, including public charging points, residential, companies and parking lots.

The number of electric cars is expected to increase twelvefold over the next ten years. This will result in a significant increase of the number of charging points and with them the need for improved mobile coverage at the individual sites.

Contact:  
[media@vantagetowers.com](mailto:media@vantagetowers.com)

Registered office: Vantage Towers AG, Prinzenallee 11-13, D-40549, Düsseldorf, Germany. Amtsgericht Düsseldorf, HRB 92244.

Vantage Towers is constantly working to provide the necessary infrastructure to further accelerate digitalization in Spain. Through innovative solutions, the company provides, expands or improves mobile network coverage almost anywhere in the country.

## About Vantage Towers

Vantage Towers is a leading tower company in Europe with more than 84,000 sites in ten countries, connecting people, businesses and devices in cities and rural areas. The company was founded in 2020 and is headquartered in Düsseldorf.

Vantage Towers' portfolio includes towers, masts, rooftop sites, distributed antenna systems (DAS) and small cells. By building, operating and leasing this infrastructure to MNOs or other network providers such as IoT companies or utilities, Vantage Towers is making a significant contribution to a better-connected Europe.

While already 100% of the grid electricity that Vantage Towers uses to operate its infrastructure is obtained from renewable energy sources, green energy generation is piloted directly on site with the help of solar panels and micro wind turbines, and also hydrogen solutions are under testing. This fits well into the overall strategy of the company to drive a sustainable digitalisation in Europe and to support partners through technological innovation in decarbonisation and achieving their climate goals.

For more information, please visit our website at [www.vantagetowers.com/en](http://www.vantagetowers.com/en), follow us on X at @VantageTowers or connect with us on LinkedIn at [www.linkedin.com/company/vantagetowers](https://www.linkedin.com/company/vantagetowers).

### Contact:

[media@vantagetowers.com](mailto:media@vantagetowers.com)

Registered office: Vantage Towers AG, Prinzenallee 11-13, D-40549, Düsseldorf, Germany. Amtsgericht Düsseldorf, HRB 92244.