

News Release

Vantage Towers AGM: All proposed resolutions were passed with majority votes by Vantage Towers AG shareholders

- Dividend of €0.04 per share approved for FY 2022/2023
- Acts of the Management Board and Supervisory Board ratified
- Approval of a Supervisory Board size reduction to six members
- Representatives of the new majority shareholder elected to the Supervisory Board

Düsseldorf, 27 July 2023 – The large majority of shareholders of Vantage Towers AG (“Vantage Towers”) passed all resolutions proposed by the Management Board and the Supervisory Board at today’s annual general meeting. The annual general meeting was attended in person by shareholders representing a total of 98.64% of the company’s share capital.

In his speech the CEO reviewed the business development over the past year and provided an outlook on new business opportunities within and outside Vantage Towers’ core business.

Thomas Reisten, interim CEO and CFO of Vantage Towers: “Together with our new shareholders, we will continue to drive our business forward, enter the next phase of growth and further strengthen our position as one of Europe’s leading tower companies.”

Shareholders approved the proposal to pay a dividend of €0.04 per share for the 2022/2023 financial year (previous year: €0.63 per share). The large majority of shareholders also ratified the acts of the Management Board and the Supervisory Board.

The newly elected members of the Supervisory Board are Marco Fontana, Director of KKR Infrastructure (KKR & Co. Inc.), Kash Pandya, Chairman of Climate Impact Partner (CIP) and Marco Pugliese, Principal at Global Infrastructure Management LLP. They take up office at the close of today’s annual general meeting for a term ending at the close of the annual general meeting ratifying the acts of the Management and Supervisory Boards for the 2024/2025 financial year. Effective 27 July 2023 they take over the vacant mandates in the Supervisory Board, which was scaled down from nine to six members after approval of the proposed amendment to the Articles of Association, which had arisen due to the resignations of Professor Rüdiger Grube, Katja van Doren, Pinar Yemez, Amanda Jane Nelson, Terence E. Rhodes and Charles C. Green III.

Other resolutions adopted at the annual general meeting were the election of Ernst & Young GmbH Wirtschaftsprüfungsgesellschaft, Cologne, as auditors of the financial statements and consolidated financial statements for the 2023/2024 financial year and the approval of a profit and loss transfer agreement between Vantage Towers AG and Vantage Towers Erste Verwaltungsgesellschaft mbH.

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Finally, the shareholders approved the other proposed amendments to the Articles of Association. These include, in particular, the authorisation of the Management Board, effective for a period of five years, to convene virtual general meetings, if necessary, under the new stock corporation law regime, and the option for members of the Supervisory Board to participate in any virtual general meeting by means of video and audio transmission.

You can find the detailed voting results on our website at

<https://www.vantagetowers.com/de/investoren/annual-general-meeting-en>.

About Vantage Towers

Vantage Towers is a leading tower company in Europe with more than 84,000 sites in ten countries, connecting people, businesses and devices in cities and rural areas. The company was founded in 2020 and is headquartered in Düsseldorf.

Vantage Towers' portfolio includes towers, masts, rooftop sites, distributed antenna systems (DAS) and small cells. By building, operating and leasing this infrastructure to MNOs or other network providers such as IoT companies or utilities, Vantage Towers is making a significant contribution to a better-connected Europe.

While already 100% of the electricity that Vantage Towers uses to operate its infrastructure is obtained from renewable energy sources, green energy generation is piloted directly on site with the help of solar panels and micro wind turbines, and also hydrogen solutions are under testing. This fits well into the overall strategy of the company to drive a sustainable digitalisation in Europe and to support partners through technological innovation in decarbonisation and achieving their climate goals.

For more information, please visit our website at <https://www.vantagetowers.com/en>, follow us on Twitter at @VantageTowers or connect with us on LinkedIn at www.linkedin.com/company/vantagetowers.

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