

# News release

## Shareholders of Vantage Towers AG approve domination and profit and loss transfer agreement with Oak Holdings GmbH

- Broad approval of domination and profit and loss transfer agreement with Oak Holdings GmbH at Extraordinary General Meeting
- Pierre Klotz and Alberto Ripepi newly elected to the Supervisory Board

**Düsseldorf, 5 May 2023** – At today's Extraordinary General Meeting, the shareholders of Vantage Towers AG ("Vantage Towers") approved the two resolutions proposed by the Management Board and the Supervisory Board with a large majority. The Extraordinary General Meeting was held as a face-to-face meeting in Düsseldorf; a total of approximately 91.7 % of the share capital was represented. In the two previous years, the Annual General Meetings had only been held virtually without the physical presence of shareholders due to the pandemic.

Central to the agenda and the discussions between the shareholders and the Management Board was the planned domination and profit and loss transfer agreement concluded with Oak Holdings GmbH ("Oak Holdings"), which clearly achieved the required majority of 75% with an approval of 98.25% of the voting capital present.

**Vivek Badrinath, CEO of Vantage Towers:** "We thank our shareholders for their approval of the domination and profit and loss transfer agreement. In the future, we will be able to work together and directly with our new shareholders on our ambitious growth plans to further expand our market position as one of the leading tower operators in Europe."

Pierre Klotz, Group Corporate Finance Director Vodafone Group Plc, and Alberto Ripepi, Group Chief Network Officer and member of the Executive Committee of Vodafone Group Plc, were newly elected to the Supervisory Board. They fill the two positions created by the resignations of Rosemary Martin and Johan Wibergh with effect from 31 December 2022. Klotz and Ripepi were elected for the remaining term of office of the two departing Supervisory Board members, i.e. until the end of the Annual General Meeting which resolves on the ratification of their acts for the 2024/25 financial year.

The detailed voting results can be found on our website at <https://www.vantagetowers.com/en/investors/annual-general-meeting-en>.

### About Vantage Towers

Vantage Towers is a leading tower company in Europe with around 83,000 sites in ten countries, connecting people, businesses and devices in cities and rural areas. The company was founded in 2020 and is headquartered in Düsseldorf.

Vantage Towers' portfolio includes towers, masts, rooftop sites, distributed antenna systems (DAS) and small cells. By building, operating and leasing this infrastructure to MNOs or other network providers such

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as IoT companies or utilities, Vantage Towers is making a significant contribution to a better connected Europe.

While already 100% of the electricity that Vantage Towers uses to operate its infrastructure is obtained from renewable energy sources, green energy is increasingly being generated directly on site with the help of solar panels, micro wind turbines and in future also hydrogen solutions. This fits well into the overall strategy of the company to drive a sustainable digitalisation in Europe and to support partners through technological innovation in decarbonisation and achieving their climate goals.

For more information, please visit our website at <https://www.vantagetowers.com/en> follow us on Twitter at @VantageTowers or connect with us on LinkedIn at [www.linkedin.com/company/vantagetowers](https://www.linkedin.com/company/vantagetowers).

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