

# News Release

## Management transition at Vantage Towers: CFO Thomas Reisten takes over duties from Vivek Badrinath

- CFO Thomas Reisten takes over CEO responsibilities from Vivek Badrinath and assumes the role as Interim CEO with immediate effect as part of the Management transition.

**Düsseldorf, 23<sup>rd</sup> May 2023** – With immediate effect, Vantage Towers Chief Financial Officer [Thomas Reisten](#) will take over the duties of CEO Vivek Badrinath, who had already announced in February this year that he would not be available for an extension of his contract ending on 31 December 2023 for personal reasons, and assume the role as Interim CEO. Vivek will remain a member of the Management Board until the end of June 2023 to ensure an orderly handover before leaving Vantage Towers.

**Dr Rüdiger Grube, Chairman of the Supervisory Board of Vantage Towers AG:** "With the completion of the new ownership structure and the delisting of Vantage Towers, the Supervisory Board and Vivek Badrinath have mutually agreed that now is the right time to evolve the Management structure for the next phase of Vantage Towers' development. The Supervisory Board will decide and announce the final appointment of a permanent CEO of Vantage Towers in a timely manner. I wish to thank Thomas Reisten for taking on the responsibility in the current transition phase. With his international experience and in-depth knowledge of the company, I know that the company is in very good hands. The Supervisory Board thanks Vivek Badrinath for his extraordinary commitment to Vantage Towers from its creation until today."

**Thomas Reisten, CFO of Vantage Towers:** "I am honored to support the company and shape the successful transition into the next chapter of the company's history."

**Vivek Badrinath, CEO of Vantage Towers:** "Thomas is an excellent manager and will lead Vantage Towers successfully during the transition period. I would like to thank the Supervisory Board for the support they have given me during my tenure as CEO and wish the Vantage Towers team every success for the future."

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### About Vantage Towers

Vantage Towers is a leading tower company in Europe with around 83,000 sites in ten countries, connecting people, businesses and devices in cities and rural areas.

The company was founded in 2020 and is headquartered in Düsseldorf. Vantage Towers' portfolio includes towers, masts, rooftop sites, distributed antenna systems (DAS) and small

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cells. By building, operating and leasing this infrastructure to MNOs or other network providers such as IoT companies or utilities, Vantage Towers is making a significant contribution to a better connected Europe.

While already 100% of the electricity that Vantage Towers uses to operate its infrastructure is obtained from renewable energy sources, green energy is increasingly being generated directly on site with the help of solar panels, micro wind turbines and in future also hydrogen solutions. This fits well into the overall strategy of the company to drive a sustainable digitalisation in Europe and to support partners through technological innovation in decarbonisation and achieving their climate goals.

For more information, please visit our website at <https://www.vantagetowers.com/en>, follow us on Twitter at @VantageTowers or connect with us on LinkedIn at [www.linkedin.com/company/vantagetowers](http://www.linkedin.com/company/vantagetowers).