

**Report on  
the abbreviated financial year  
from 1 January 2020 to 31 March 2020**

- Financial statements

**Vodafone Towers Germany GmbH  
(since 16/07/2020: Vantage Towers GmbH)**

Düsseldorf

**Vodafone Towers Germany GmbH**  
(since 16/ 07/ 2020: Vantage Towers GmbH)

**Income statement**  
(in Euro)

	<b>01/ 01/ 2020 - 31/ 03/ 2020</b>	<b>28/ 02/ 2019 - 31/ 12/ 2019</b>
1. Revenue	0.00	0.00
2. Other income	0.00	0.00
3. Cost of materials	0.00	0.00
4. Personnel expenses	0.00	0.00
5. Amortization, depreciation and impairment losses	0.00	0.00
6. Other expenses	0.00	0.00
7. Taxes	0.00	0.00
<b>8. Profit for the financial year</b>	<b>0.00</b>	<b>0.00</b>

**Vodafone Towers Germany GmbH**  
(since 16/ 07/ 2020: Vantage Towers GmbH)

**Statement of financial position**  
(in Euro)

**ASSETS**

	<b>31/ 03/ 2020</b>	<b>31/ 12/ 2019</b>
<b>Current assets</b>	25,000.00	25,000.00
	<b>25,000.00</b>	<b>25,000.00</b>

**EQUITY AND LIABILITIES**

	<b>31/ 03/ 2020</b>	<b>31/ 12/ 2019</b>
<b>Equity</b>	25,000.00	25,000.00
	<b>25,000.00</b>	<b>25,000.00</b>

# Notes to the financial statements

## General information

These financial statements as of 31 March 2020 were prepared in accordance with Sec. 242 et seq. and Sec. 264 et. seq. HGB [“Handelsgesetzbuch”: German Commercial Code] on the basis of the accounting regulations of the HGB and the relevant provisions of the GmbHG [“Gesetz betreffend die Gesellschaften mit beschränkter Haftung”: German Limited Liability Companies Act]. As of the reporting date, Vantage Towers GmbH, Düsseldorf (the “Company”), meets the size criteria for a micro-corporation pursuant to Sec. 267a HGB, as it did on the reporting date of the previous abbreviated financial year. The Company is registered with Düsseldorf Local Court under HRB no. 85940.

The notes to the financial statements were prepared for the first time using the exemptions for small corporations in accordance with Sec. 288 (1) HGB. The exemption provisions for micro-corporations for preparing the balance sheet in accordance with Sec. 266 (1) Sentence 4 HGB and for presenting the income statement in accordance with Sec. 275 (5) HGB apply to the financial statements, as in the previous year.

In order to achieve consistency with the financial year of the Vodafone Group, the financial year was changed to the reporting date of 31 March with effect from 1 January 2020. Accordingly, the Company’s financial statements cover the abbreviated financial year from 1 January 2020 to 31 March 2020. The previous financial year was also an abbreviated financial year and covered the period from 28 February 2019 to 31 December 2019.

Assets and liabilities are valued on a going concern basis (going concern principle in accordance with Sec. 252 (1) No. 2 HGB).

Vantage Towers GmbH operated under the name “Vodafone Towers Germany GmbH” from 5 December 2019 to 15 July 2020. Prior to this, the Company was known as “Blitz D19-410 GmbH” and was a shelf company until the time of the spin-off on 25 May 2020.

## Accounting policies

### Current assets

Cash and cash equivalents are stated at nominal value.

### Equity

Subscribed capital is stated at nominal value.

## **Other notes**

### **Employees**

As in the previous year, no employees were employed in the abbreviated financial year 2020.

### **Information on the parent company**

The entity which prepares the consolidated financial statements for the smallest and largest group of companies in which the Company's annual financial statements are included is Vodafone Group Plc, Newbury/United Kingdom.

Düsseldorf, 25 September 2020

### **Vantage Towers GmbH**

### **The Management Board**

Vivek Badrinath

Thomas Reisten

Christian Sommer