

News release

Vantage Towers partners with IoT.nxt: Mobile communications infrastructure becomes more efficient and reliable

- Implementation of secure digital solution for remote management of sensors, passive equipment and alarms at tower sites
- Advantages include increased efficiency as well as reduced downtime and maintenance costs
- More than 700 sites in Spain, Ireland and Portugal have already been equipped with the technology

Düsseldorf, 27 February 2023 – Vantage Towers, a leading tower company in Europe, has entered into a collaboration with IoT.nxt, a leading provider of IoT solutions, to drive digital transformation in the wireless telecommunications industry. The aim of the collaboration is to deploy a secure digital solution for remote management of sensors, passive equipment and alarms at the towers that leverages the power of IoT.nxt's tried and tested technology to streamline processes and reduce manual interventions. In this way, Vantage Towers improves efficiency, reduces downtime and lowers maintenance costs of the tower infrastructure. To date, more than 700 sites in Spain, Ireland and Portugal have been equipped with IoT.nxt technology. It will soon be rolled out in other markets.

This partnership with IoT.nxt is part of Vantage Towers' strategy to become a fully digital TowerCo and set a new standard in the industry by offering a more modern and technologically advanced approach to managing and operating telecommunication towers. IoT.nxt's [proven solution capabilities](#) are helping Vantage Towers to achieve this strategy, while also solving current operational needs and allowing them to quickly add new features in the future.

"We are very happy to partner with IoT.nxt to bring the latest IoT technology to the TowerCo industry," said **Anastasios Koumparos, Head of Energy Management at Vantage Towers**. "With IoT.nxt's market-leading Smart Site Management solution and their experience in site digitisation, we believe we can significantly improve the performance and efficiency of TowerCo operations wireless networks, ultimately benefiting both TowerCos and mobile operators."

"We're excited to collaborate with Vantage Towers, as it brings us an opportunity to leverage our proven technology in the cell site industry" – said **Vasin Govender, CEO at IoT.nxt**. "Our long-standing experience in IoT and thorough understanding of the cell site space will empower us to not only expand our reach but also offer innovative solutions that will propel the telecommunications industry ahead. With this partnership, we're set to bring about significant advancements and growth for both our companies."

About Vantage Towers

Vantage Towers is a leading tower company in Europe with around 83,000 sites in ten countries, connecting people, businesses and devices in cities and rural areas.

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The company was founded in 2020 and is headquartered in Düsseldorf. Vantage Towers has been listed on the Deutsche Börse's Prime Standard in Frankfurt since 18 March 2021. The shares are included in the MDAX, TecDAX, STOXX Europe 600 and FTSE Global Midcap Indices.

Vantage Towers' portfolio includes towers, masts, rooftop sites, distributed antenna systems (DAS) and small cells. By building, operating and leasing this infrastructure to MNOs or other network providers such as IoT companies or utilities, Vantage Towers is making a significant contribution to a better-connected Europe.

While already 100% of the electricity that Vantage Towers uses to operate its infrastructure is obtained from renewable energy sources, green energy is increasingly being generated directly on site with the help of solar panels, micro wind turbines and in future also hydrogen solutions. This fits well into the overall strategy of the company to drive a sustainable digitalisation in Europe and to support partners through technological innovation in decarbonisation and achieving their climate goals. For more information, please visit our website at <https://www.vantagetowers.com/en>, follow us on Twitter at @VantageTowers or connect with us on LinkedIn at www.linkedin.com/company/vantagetowers.

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