

News Release

Surprise in a shoebox – Vantage Towers supports Hungarian Baptist Aid with a real estate donation

- Vantage Towers one of the leading tower companies in Hungary, donates property to charitable organization
- The company aims to use its sites in as many ways as possible, including sustainability purposes and ways to benefit society

Budapest, 9th December 2022 – Following the Baptist Charity's traditional shoe box gift initiative, wrapped in a shoe box, Vantage Towers Hungary donated to the Hungarian Baptist Aid, a property adjacent to its site housing a 54-meter-high base station in the village of Magy, where the charitable organization operates community space, a community laundry and baths for the underprivileged.

The company has recently purchased the site housing a 54-meter-high base station in the village of Magy from the local municipality. For years, a part of the land had been rented by Hungarian Baptist Aid for community space purposes, a social laundry room and baths for the use of underprivileged people in the area.

Following the purchase, Vantage Towers divided the property into separate plot numbers for the base station and the social buildings operated by Hungarian Baptist Aid. Vantage Towers donated the land and the buildings used by the Hungarian Baptist Aid, meaning that from now on Hungarian Baptist Aid can continue its charitable activities unhindered on the land it now owns.

Sustainable operations and social purposes both play a significant part in the operations of Vantage Towers Hungary – one of the leading tower companies in the country with 2,200 base stations. In addition to its core business (i.e. the construction, operation, maintenance and use of telecommunications base stations), the company aims to use its base station sites in as many ways as possible, including sustainability purposes and ways to benefit society.

Dr. Gergő J. Budai, Managing Director of Vantage Towers Hungary: "At Vantage Towers, we believe that it is essential that we use our resources in the best way possible to ensure sustainability of operations. That is why we make our 2,200 base stations and infrastructure accessible to all mobile network operators to support sustainability which is a logical step from an environmental point of view as well. We also make sure that our sites are used for a variety of other purposes too, to support the local communities. For example, we have recently started to deploy e-car charging stations on easily accessible sites. With this land donation, we are able to support the development of a local micro-community in Magy, by ensuring the long-term, cost-effective and uninterrupted continuation of services offered by Hungarian Baptist Aid. We believe that we have a duty towards the community we are a part of, and if we have unexploited resources that can contribute to the advancement of society or the local community we should not hesitate to put them to good use."

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"We are very grateful for the land donated to us for use in our Catching Up Settlements programme in this very underprivileged region. Nothing expresses our gratitude better than the following bible quote: "For I was hungry and you gave me something to eat, I was thirsty and you gave me something to drink, I was a stranger and you invited me in, I needed clothes and you clothed me, I was sick and you looked after me, I was in prison and you came to visit me," said **Dr. Béla Szilágyi, President of the Hungarian Baptist Aid.**

Hungarian Baptist Aid has been present in the settlement of Magy in Szabolcs-Szatmár-Bereg County since March 2018, within the framework of complex borough- and settlement-level convergence programmes. The aim of the programme is to improve the quality of life of the local population, with a strong emphasis on early childhood development, work socialisation, the advancement of educational and healthcare services, as well as the improvement of housing conditions. It is in this spirit that the charity operates the above social laundry facility and baths in the area near Magy, as well as a community space for people living in the settlement (Kauzsay ranch).

In addition, Vantage Towers Ltd. and its employees have joined the Baptist Charity Service's Shoebox initiative, which has been running successfully for years. The useful and kind donations collected by the tower company's employees as part of this initiative will make Christmas much brighter for many children, both big and small, this year.

About Vantage Towers

Vantage Towers is a leading tower company in Europe with around 83,000 sites in ten countries, connecting people, businesses and devices in cities and rural areas.

The company was founded in 2020 and is headquartered in Düsseldorf. Vantage Towers has been listed on the Deutsche Börse's Prime Standard in Frankfurt since 18 March 2021. The shares are included in the MDAX, TecDAX, STOXX Europe 600 and FTSE Global Midcap Indices.

Vantage Towers' portfolio includes towers, masts, rooftop sites, distributed antenna systems (DAS) and small cells. By building, operating and leasing this infrastructure to MNOs or other network providers such as IoT companies or utilities, Vantage Towers is making a significant contribution to a better connected Europe.

While already 100% of the electricity that Vantage Towers uses to operate its infrastructure is obtained from renewable energy sources, green energy is increasingly being generated directly on site with the help of solar panels, micro wind turbines and in future also hydrogen solutions. This fits well into the overall strategy of the company to drive a sustainable digitalisation in Europe and to support partners through technological innovation in decarbonisation and achieving their climate goals.

For more information, please visit our website at www.vantagetowers.com, follow us on Twitter at @VantageTowers or connect with us on LinkedIn at www.linkedin.com/company/vantagetowers.

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