

News Release

Funded mobile coverage for the North Rhine-Westphalian town of Möhnese in the pipeline

- Vantage Towers receives funding approval from the Mobilfunkinfrastrukturgesellschaft (MIG)

Naumburg (Saale), 24 November 2022 – Mobilfunkinfrastrukturgesellschaft mbH (MIG) has initiated the construction of a funded tower site in Möhnese, a town in the North Rhine-Westphalian district of Soest. The project will eradicate another “white spot” on the German mobile services map. Parliamentary State Secretary Daniela Kluckert today joined MIG’s Managing Director Ernst Ferdinand Wilmsmann at the Federal Ministry of Transport and Digital Infrastructure in Berlin to present the funding approval notice to tower infrastructure company, Vantage Towers.

Daniela Kluckert, Parliamentary State Secretary at the Federal Ministry of Transport and Digital Infrastructure commented: “The German government’s mobile communications funding programme is supporting the commercial expansion of the mobile network infrastructure. It is facilitating mobile coverage in areas where private investments aren’t possible without suppressing them entirely. We are now reaping in quick succession the first fruits of the MIG’s intensive efforts over the last few months. The mobile infrastructure company has already made 1,100 submissions to the market consultation process, published multiple calls for funding and sourced and secured sites in areas that potentially qualify for funding. I am delighted about the tower companies’ involvement as funding recipients, and obviously grateful to the mobile network operators for their advance confirmation that they will be installing their antennas at the sites to guarantee long-term coverage. The market players are able to use our targeted funding in all the places where commercial roll-out is not feasible.”

“The partnership with MIG is picking up pace and it’s fantastic that we are able to hand over the second funding approval notice in just a short period of time. I’d like to say a big thank-you to the Soest district administration and the Möhnese local authority for their active support of this project. We have ensured that everything is in place for Vantage Towers to start the construction quickly, so that around 60 households and a big holiday park will be enjoying the benefits of LTE reception in the very near future,” emphasised **Ernst Ferdinand Wilmsmann, Managing Director of MIG**.

“As a leading tower infrastructure company in Europe we are already driving the digital transformation in Germany with our fast-paced roll-out programme. But there are still thousands of areas where mobile data services are currently not possible. MIG’s mobile communications funding programme is an important initiative to close this gap and gradually take rural regions forward into the digital world. Vantage Towers is delighted to be a prominent

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partner for this programme and to be playing an active role in shaping Germany's digital transformation," said **Christian Sommer, Board Member at Vantage Towers**.

The MIG is planning to publish further calls for funding until the end of 2022. A third funding approval notice is also being prepared for announcement in January. Last week 150 new market consultation processes were published and MIG has now initiated and implemented market consultation processes for over 1,100 areas. Of these, 815 cases have now been evaluated. As a result, 560 are potentially eligible for subsidies, while 255 have been reported by the mobile network operators as being developed for their own use. In the eligible areas, preparations are being made for tower construction by visiting and securing specific sites. In the other areas the mobile network operators are planning to commercially develop the sites. Another positive outcome of MIG's activities to date is an upturn in the market as a result of its market consultation process, which will lead to the improvement of coverage without the need for funding.

Background

The German government's mobile communications funding programme subsidises the construction of the masts and their operation for a period of seven years. This government funding is also an incentive to future users because, once the subsidised passive infrastructure is in place, mobile network operators can lease it at very attractive conditions to install their antennas and eliminate the "white spot".

You can find further information about mobile communications funding at www.netzda-mig.de.

About Vantage Towers

Vantage Towers is a leading tower company in Europe with around 83,000 sites in ten countries, connecting people, businesses and devices in cities and rural areas.

The company was founded in 2020 and is headquartered in Düsseldorf. Vantage Towers has been listed on the Deutsche Börse's Prime Standard in Frankfurt since 18 March 2021. The shares are included in the MDAX, TecDAX, STOXX Europe 600 and FTSE Global Midcap Indices.

Vantage Towers' portfolio includes towers, masts, rooftop sites, distributed antenna systems (DAS) and small cells. By building, operating and leasing this infrastructure to MNOs or other network providers such as IoT companies or utilities, Vantage Towers is making a significant contribution to a better connected Europe.

While already 100% of the electricity that Vantage Towers uses to operate its infrastructure is obtained from renewable energy sources, green energy is increasingly being generated directly on site with the help of solar panels, micro wind turbines and in future also hydrogen solutions. This fits well into the overall strategy of the company to drive a sustainable digitalisation in Europe and to support partners through technological innovation in decarbonisation and achieving their climate goals.

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For more information, please visit our website at www.vantagetowers.com, follow us on Twitter at @VantageTowers or connect with us on LinkedIn at www.linkedin.com/company/vantagetowers.

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