

News Release

Vantage Towers Ireland and Obelisk sign deal on sustainable tower maintenance

- Five-year sustainable maintenance agreement with Obelisk
- Preventive maintenance is designed to lower Vantage Towers' carbon footprint
- Monitoring energy usage, reduce carbon emission and prolong useful asset life of towers

Dublin, 1 August 2022 – Vantage Towers Ireland has announced a five-year sustainable maintenance deal with [Obelisk](#) which is designed to lengthen the life span of its nationwide infrastructure. The innovative first line support programme is designed to lower Vantage Towers' carbon footprint and is one of the first major support contracts signed by the Irish entity, which was founded in 2020. Vantage Towers is one of Europe's largest tower companies with 83,000 sites across ten markets, with 1,300 locations in Ireland. Ireland is the second market in Europe after Portugal to initiate this preventative infrastructure maintenance programme.

"This programme brings a new dimension to tower maintenance. Previously the industry generally looked at active components, such as antennae, and not the environment around it," said Vantage Towers MD Brian McHugh. "However, by carrying out active ongoing maintenance of the infrastructure on our sites we can monitor energy usage, reduce carbon emissions and most importantly, prolong the useful asset life of the tower. We estimate that our built assets should have a lifespan of at least three decades if they are proactively checked and maintained on ongoing basis."

Vantage Towers' portfolio includes towers, masts, rooftop sites, distributed antenna systems (DAS) and small cells. At Vantage Towers Ireland, these are split almost exactly evenly between urban-based rooftop towers and more rural ground-based tower sites. "The most sustainable tower is the one that already exists, and we estimate that we can significantly increase our useful asset life by taking this positive nationwide step," McHugh points out.

Based in Cavan, and recently acquired by Portuguese telecoms company Visabeira, Obelisk provides infrastructure solutions for the telecoms and power sectors in Ireland, and the UK.

"Obelisk are delighted to be awarded the Vantage Towers passive and active maintenance contract, which fits perfectly as part of our strategy of offering more turnkey solutions to clients," said John Cullen, COO Obelisk. "We will bring our vast experience to this portfolio and look forward to following Vantage Towers as a strategic partner on this sustainable journey."

About Vantage Towers

Vantage Towers is a leading tower company in Europe with around 83,000 sites in ten countries, connecting people, businesses and devices in cities and rural areas.

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The company was founded in 2020 and is headquartered in Düsseldorf. Vantage Towers has been listed on the Deutsche Börse's Prime Standard in Frankfurt since 18 March 2021. The shares are included in the MDAX, TecDAX, STOXX Europe 600 and FTSE Global Midcap Indices.

Vantage Towers' portfolio includes towers, masts, rooftop sites, distributed antenna systems (DAS) and small cells. By building, operating and leasing this infrastructure to MNOs or other network providers such as IoT companies or utilities, Vantage Towers is making a significant contribution to a better connected Europe.

While already 100% of the electricity that Vantage Towers uses to operate its infrastructure is obtained from renewable energy sources, green energy is increasingly being generated directly on site with the help of solar panels, micro wind turbines and in future also hydrogen solutions. This fits well into the overall strategy of the company to drive a sustainable digitalisation in Europe and to support partners through technological innovation in decarbonisation and achieving their climate goals.

For more information, please visit our website at www.vantagetowers.com, follow us on Twitter at @VantageTowers or connect with us on LinkedIn at www.linkedin.com/company/vantagetowers.

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