

# News Release

## Vantage Towers: annual general meeting approves dividend increase

- Shareholders approved all items of business by majority vote
- Resolution to distribute a 63 euro cent per share dividend (previous year: 56 euro cents per share)
- Amanda Jane Nelson elected to the supervisory board at the AGM

**Düsseldorf, 28 July 2022** – Vantage Towers, a leading tower company in Europe with around 83,000 sites in ten countries, held its annual general meeting in Düsseldorf today. As a result of the COVID-19 pandemic, the event was held in virtual format again. The company's shareholders approved all items of business with majority votes. They also voted on the proposal of the supervisory and management boards to increase the dividend in the 2021/22 financial year to 63 euro cents per share (previous year: 56 euro cents per share). The total dividend payout for the some 505.8 million shares in circulation is therefore approximately EUR 319 million.

Resolutions were also voted upon at this year's annual general meeting to approve the remuneration report for the 2021/22 financial year and to elect Amanda Jane Nelson, CEO and Board Chairwoman of Vodafone Hungary Zrt., to the supervisory board, effective 28 July 2022. Nelson replaces Barbara Cavaleri, who resigned her supervisory board seat on 16 February 2022.

The management board reported the previous financial year's results and explained the company's growth strategy to the shareholders. "It's thanks to our excellent team that we have remained on track despite all the challenges. The path is the goal and, together, we want to make a significant contribution to better connectivity and the sustainable digital transformation of Europe," said CEO Vivek Badrinath, adding, "We want to be in all the places where good connectivity is needed: in cities, in rural areas, in open spaces, and in soundproof rooms. We are embracing new technologies such as IoT, edge computing and fibre. And our infrastructure is creating the basis for smart cities with sensors, drones and smart urban street furniture. With our products and multifunctional sites, we are laying the foundations for the future and contributing to preventing climate change."

Vantage Towers published its first quarter 2022/23 results on 21 July 2022. With 340 new tenancies and promising new partnerships, the company remains on its growth trajectory and on track to deliver results in line with guidance for the current financial year. In the first quarter of 2022/23 revenue (excluding pass through) rose 6.6% year-over-year to EUR 262.1 million. The tenancy ratio increased to 1.44 tenants per site, which is approaching the medium-term objective of 1.5 tenants per site.

Comprehensive information about the annual general meeting 2022 and the voting results can be found on the company [website](#).

### About Vantage Towers

Vantage Towers is a leading tower company in Europe with around 83,000 sites in ten countries, connecting people, businesses and devices in cities and rural areas.

The company was founded in 2020 and is headquartered in Düsseldorf. Vantage Towers has been listed on the Deutsche Börse's Prime Standard in Frankfurt since 18 March 2021. The shares are included in the MDAX, TecDAX, STOXX Europe 600 and FTSE Global Midcap Indices.

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Vantage Towers' portfolio includes towers, masts, rooftop sites, distributed antenna systems (DAS) and small cells. By building, operating and leasing this infrastructure to MNOs or other network providers such as IoT companies or utilities, Vantage Towers is making a significant contribution to a better connected Europe.

While already 100% of the electricity that Vantage Towers uses to operate its infrastructure is obtained from renewable energy sources, green energy is increasingly being generated directly on site with the help of solar panels, micro wind turbines and in future also hydrogen solutions. This fits well into the overall strategy of the company to drive a sustainable digitalisation in Europe and to support partners through technological innovation in decarbonisation and achieving their climate goals.

For more information, please visit our website at [www.vantagetowers.com](http://www.vantagetowers.com), follow us on Twitter at @VantageTowers or connect with us on LinkedIn at [www.linkedin.com/company/vantagetowers](http://www.linkedin.com/company/vantagetowers).

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