

News release

Vantage Towers' infrastructure network is 100% powered by renewable energy¹

- Sustainable connectivity strategy sets ambitious climate protection goals
- Resource consumption reduced with innovative technologies – from solar panels and wind turbines to smart energy models

Düsseldorf, 20th September 2021 – Vantage Towers AG, a leading tower company in Europe with around 82,000 sites in ten countries, reached its first major green milestone this summer. 100% of the electricity that Vantage Towers uses to operate its infrastructure is now obtained from renewable energy resources such as wind, solar or hydro power. This is a significant step towards the company's goal of halving its environmental impact by 2025 and reducing total global carbon emissions to 'net zero' by 2040.

Vivek Badrinath, CEO of Vantage Towers:

"We have committed to ensuring that people are always connected and that everyone benefits from a digital society. Everything we do – big or small – impacts the future of our planet. With this awareness we are on a mission to connect Europe in a sustainable way and to minimise the impact of our business on the environment. Our ESG agenda remains at the heart of our strategic vision for the future. By doing what's right we are supporting our core business as well as the communities we operate in."

Better energy management

Besides using green electricity Vantage Towers is cutting back on overall resource consumption and improving the energy efficiency of its operations. Various innovations with a strong focus on energy savings, the use of renewable energies derived from wind turbines and solar panels as well as new structural designs for towers are all in the pipeline. Vantage Towers is currently upgrading its energy technology with energy-efficient rectifiers, free-cooling systems and the conversion to smart energy models based on a fully remote monitoring and measurement system. Trials are being conducted with new sustainable materials for the construction of new sites. These initiatives are setting new standards for the future of sustainable digitalisation.

Vantage Towers has also set clear milestones for improving environmental performance. For example, it has committed to implement an ISO 50001-compliant energy management system and to introduce metering at least 80% of its sites by 2023. Vantage Towers is also targeting a 15% improvement in power usage effectiveness (PUE) by 2023 compared to 2020 and it aims to be reusing, reselling or recycling 100% of its redundant network equipment by 2025.

¹ 100% of the electricity Vantage Towers uses to operate its European infrastructure is verifiably from renewable sources such as wind, solar or hydro power. Vantage Towers has direct power purchase agreements in Spain. In Germany, Ireland, Hungary, Romania, Spain, Portugal, Greece and the Czech Republic, the company has purchased renewable energy certificates (RECs) or tariffs.

Contacts for further information

Investor Relations :
ir@vantagetowers.com

Media Relations:
media@vantagetowers.com

About Vantage Towers

Vantage Towers is a leading tower company in Europe with around 82,000 sites in ten countries, connecting people, businesses and devices in cities and rural areas.

The company was founded in 2020 and is headquartered in Düsseldorf. Vantage Towers has been listed on the Deutsche Börse's Prime Standard Index in Frankfurt since 18 March 2021. On 20 September 2021 the company will be moving up to the MDAX and be admitted to the TecDAX.

Vantage Towers' portfolio includes towers, masts, rooftop sites, distributed antenna systems (DAS) and small cells. By building, operating and leasing this passive infrastructure to mobile network operators, Vantage Towers is making a significant contribution to better connectivity and the sustainable digital transformation of Europe.

For more information, please visit our website at www.vantagetowers.com, follow us on Twitter at @VantageTowers or connect with us on LinkedIn at www.linkedin.com/company/vantagetowers.

Contacts for further information

Investor Relations :
ir@vantagetowers.com

Media Relations:
media@vantagetowers.com