

## Press Release

# Vantage Towers Greece and 5G Ventures support the Greek 5G ecosystem

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- [Memorandum of partnership brings together new 5G business models and a first-class infrastructure](#)

**Athens, 20 May 2021** – 5G Ventures SA, manager of the Phaistos Investment Fund which promotes 5G innovation in Greece and Vantage Towers Greece, a leading European tower company with more than 5,200 sites in Greece, have signed a memorandum of partnership aiming to support enterprises engaging in research & development of 5G products and services, hence contributing to Europe's digital transformation vision.

According to the memorandum, selected businesses funded by the Phaistos Investment Fund, which is managed by 5G Ventures SA, will have access to Vantage Towers Greece nationwide portfolio of more than 5,200 towers, masts, and rooftop sites, for the deployment, testing, and optimization of their 5G solutions. The selected companies will be hosted on Vantage Towers Greece large scale tower infrastructure which will allow them to pilot their products and services in a variety of different environments (heavy urban, urban, semi-rural, rural), specific to the needs of each use case.

### **Athanasios Exarchos, Chairman & MD Vantage Towers Greece:**

“Vantage Towers Greece is extremely pleased to support the further development of the 5G ecosystem in Greece. Through this collaboration, we help businesses to develop and proof-test their ideas in different environments in a fast and effective way, alleviating the associated hosting complexities and paving the way for the future 5G infrastructures' readiness in Greece.”

The two sides will also work together for the organization of dedicated seminars and workshops thus contributing further to the promotion of the Greek 5G ecosystem.

### **About 5G Ventures S.A.**

5G Ventures S.A, a Hellenic Corporation of Assets and Participations subsidiary, manages Phaistos Investment Fund and signals an innovative approach in supporting a thriving 5G ecosystem in Greece. Phaistos Investment Fund supports enterprises that develop 5G-related products & services and is an effective bridge between State & Private investments, as it brings together the best of the two worlds. It offers unique capabilities and, through its focus on 5G market, Phaistos is best positioned to produce remarkable returns as well as national economic growth.

### **About Vantage Towers**

Vantage Towers is a leading tower company in Europe with 82,000 sites in ten countries, connecting people, businesses and devices in cities and rural areas.

The company was founded in 2020. Its headquarters are in Düsseldorf, Germany. Since 18 March 2021, Vantage Towers is listed in the Prime Standard of Deutsche Börse in Frankfurt.

Vantage Towers' portfolio includes towers, masts, rooftop sites, Distributed Antenna Systems (DAS) and small cells. By building, operating and leasing this passive infrastructure to Vodafone and other network operators, Vantage Towers is making a significant contribution to better connectivity and the sustainable digitization of Europe.

For more information, please visit our website at [www.vantagetowers.com](http://www.vantagetowers.com), follow us on Twitter at @VantageTowers or connect with us on LinkedIn at [www.linkedin.com/company/vantagetowers](http://www.linkedin.com/company/vantagetowers).

### **Contact:**

[media@vantagetowers.com](mailto:media@vantagetowers.com)